

# Cory G. Walters

May 2018

Agricultural Economics  
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## Education

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- Ph.D., Economics, School of Economic Sciences. Washington State University, 2008
- M.A., Agricultural Economics, Washington State University, 2003
- B.S., Agricultural Business, Montana State University, 2002. Summer Abroad: University of Aleppo, Aleppo, Syria (Summer 2000). Semester Abroad: Al-Akhawayn University, Ifrane, Morocco (Fall 1999)

## Extension and Research Interest

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- Risk, Marketing, Insurance, Policy and Finance related to Agriculture

## Academic Experience

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- Assistant Professor, Department of Agricultural Economics, University of Nebraska-Lincoln, January 2014 – to present. Appointment: 60% extension, 40% research
- Assistant Extension Professor, Department of Agricultural Economics, University of Kentucky, September 2008 – January 2014. Appointment: 85% extension, 15% teaching

## Peer Reviewed Journal Articles

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- Mieno, T., C. G. Walters, and L. Fulginiti. Forthcoming. “Input Use Under Crop Insurance: The Role of APH” *American Journal of Agricultural Economics*
- Westerhold A., C.G. Walters, K. Brooks, M. Vandever, J. Volesky and W. Schacht. 2018 “Risk Implications from the Selection of Rainfall Index Insurance Intervals” *Agricultural Finance Review* <https://doi.org/10.1108/AFR-10-2017-0097>
- Saghaian. M., B. Chen, C.G. Walters and M. Nemat. 2018. “Asymmetric Price Volatility Transmission between U.S. Biofuel, Corn and Oil Markets” *Journal of Agriculture and Resource Economics*, 43(1):46-60
- Brooks, K., C. Walters, J. Parsons, A. Ramirez, L. Van Tassell, B. Lubben and J. D. Aiken. 2018. “Characteristics Contributing to Nebraska Farm and Ranch Financial

Stress” *Journal of American Society of Farm Managers and Rural Appraisers*. 2018: 140-156.

- Walters C.G., and R. Preston. 2018. “Net Income Risk, Crop Insurance and Hedging: A Producer’s Level Framework” *Agricultural Finance Review*, Vol 78 Issue: 1, pp. 135-151. <https://doi.org/10.1108/AFR-05-2017-0036>
- Mason, S., C. G. Walters, T. Galusha, R. Wilson and Z. Kmail. 2017. “Planting Saved Roundup Ready 1 Soybean Seed Implications on Yield and Profit” *Agronomy Journal*, 109(2):1-6
- Walters, C.G., C.R. Shumway, and D. Huggins. 2017. “Impacts of Terrain Attributes on Economics and the Environment: Costs of Reducing Potential Nitrogen Pollution in Wheat Production” *Agricultural Economics* 48(2):143-152
- Walters, C.G., C.R. Shumway, H. Chouinard, and P. Wandschneider. 2014. “Asymmetric Information and Profit Taking in Crop Insurance” *Applied Economics Perspectives and Policy*; doi: 10.1093/aep/ppy022
- Walters, C.G., C.R. Shumway, H. Chouinard, and P. Wandschneider. 2012. “Crop Insurance, Land Allocation, and the Environment” *Journal of Agriculture and Resource Economics*, 37(2):301-320
- Walters, C.G., F. L. Young, and D. L. Young. 2012. “Economics of Alternative Control Practices for Jointed Goatgrass in Winter Wheat in the Pacific Northwest” *Crop Management*, Doi: 10.1094/CM-2012-0227-01-RV

## Articles in Review

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- Holley. E.R., C.G. Walters, G. C. Friesen, M. J. Hayes, M. J. Rudolph, D. A. Wilhite and A. J. Liska “Climate Change Feedbacks Via Insurance: Incentives for Adaptation” In second review at *Climate Change*
- Kotsakou, T., C. G. Walters, J. Groskopf, R. Tigner and S. Banerjee “A Unique Marketing Educational Tool: Marking in a New Era Simulation Game” In review at *Journal of Extension*

## Working Papers

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- Sharma, S. and C. G. Walters. “Farm Characteristics and Federal Crop Insurance Returns”
- Preston R. and C.G. Walters. “Risk Management Properties of the 2014 Farm Bill”
- Delay N., H. Chouinard, C.G. Walters and P. Wandschneider. “Role of the Selling Agent: Evidence from Federal Crop Insurance”

## Grants (over \$2.2 million awarded)

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- “Northern Plains Regional Farm Business Management and Benchmarking Partnership.” PI: C. Walters, Co-PIs: Simanti Banerjee, Brad Lubben, Jeff Stokes, Jay Olsen, Will Walter, BillieJo Shae, Tina Barrett and Michelle Greenlee. USDA-NIFA, Farm Business Management Benchmarking Program, \$893,788. 2016-2018.

- “Ag Econ Scholars Mentoring Program”. PI: F. Mattos, Co-PIs: C. Walters, J. Parsons, B. Lubben. USDA-ERS. \$30,000. 2015-2018.
- “Grain Marketing Plan Phone App (Formerly Decide NOW)”. PI: R. Tigner, Co-PIs: J. Johnson, K. Brooks, and C. Walters. Nebraska Corn Board. \$15,000. 2016-2017.
- “Northern Plains Regional Farm Business Management and Benchmarking Partnership.” PI: C. Walters, Co-PIs: Brad Lubben, Ryan Larsen, Jay Olsen, Jared Hofer, Joel Janke and Tina Barrett. USDA-NIFA, Farm Business Management Benchmarking Program, \$451,000. 2015-2016.
- “Grain Marketing Plan Phone App (Formerly Decide NOW)”. PI: R. Tigner, Co-PIs: J. Johnson, K. Brooks, and C. Walters. Nebraska Corn Board. \$30,000. 2015-2016.
- “Welfare Implications of UNL Wheat Breeding Programs.” PI: Lia Nogueira, Co-PI: Cory Walters. ARD Wheat, Wheat Products and Other Small Grain Research Grant, University of Nebraska-Lincoln. \$61,742. 2015-2016.
- Reducing Crop Losses by Improving Operational Management of Liquid Field Application Equipment for Herbicides. PI: J. Luck, Co-PI: C. Walters. USDA-NIFA, \$149,203. 2015-2018.
- “Economic Impacts of Ethanol in Nebraska” PI: L. Van Tassell, Co-PI’s: D. Conley, K. Brooks, and C. Walters. Nebraska Ethanol Board. \$19,840. 2014-2017.
- “Marketing in a New Era (MINE).” PI: C. Walters. Nebraska Soybean Board. \$51,912. 2014-2015.
- “Northern Plains Regional Farm Business Management and Benchmarking Partnership.” PI: C. Walters, Co-PIs: Brad Lubben, Ryan Larsen, Jay Olsen, Jared Hofer, Joel Janke and Tina Barrett. USDA-NIFA, Farm Business Management Benchmarking Program, \$424,000. 2014-2015
- “Decide Now”. PI: R. Tigner, Co-PIs: J. Johnson, K. Brooks, and C. Walters. North Central Risk Management Education Center. \$38,000. 2013-2014
- “Decide Now”. PI: R. Tigner, Co-PIs: J. Johnson, K. Brooks, and C. Walters. Nebraska Corn Board. \$10,000. 2013-2014
- “Decide Now”. PI: R. Tigner, Co-PIs: J. Johnson, K. Brooks, and C. Walters. Institute of Agriculture and Natural Resources. \$10,000. 2013-2014
- “Flexible Cash Leases: Reducing Price Risk.” PI: G. Halich, Co-PI: C. Walters. Southern Region Risk Management Education Center \$12,903. 2011-2012
- “Integrating ACRE and Crop Insurance (2): A Comprehensive Risk Management Strategy.” PI: C. Walters, Co-PI: G. Halich. Southern Region Risk Management Education Center. \$13,018. 2011-2012
- “Hedging Farm Land Values” PI: C. Walters, Co-PI: J. Skees. Kentucky Corn Growers Association and Small Grain Growers Association. \$50,000. 2011 to 2013
- “Integrating ACRE and Crop Insurance: A Comprehensive Risk Management Strategy.” PI: C. Walters, Co-PI: G. Halich. Southern Region Risk Management Education Center. \$11,157. 2009-2011

## Peer Reviewed Extension Publications

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- Aiken, D., K. Brooks, D. Goeller, M. Habrock, B. Lubben, J. Parsons, L. Van Tassell, C. G. Walters and R. Wilson. “Nebraska 2016 Farm Financial Survey” Department of Agricultural Economics, University of Nebraska-Lincoln.
- Kotsakou, S., C. G. Walters, and S. Banerjee. 2016. “Successful Extension Meetings and Innovative Economic Research: Grain Marketing Simulations” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Walters, C. G., T. Barrett, and R. Preston. 2016. “2016 Nebraska Corn Production Net Income Risk” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Mason, S., and C. G. Walters. 2016. “Saving Roundup Ready Soybean Seed” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Walters, C.G. 2015. “Managing Net Income Risk with Crop Insurance, Farm Bill, and Hedging” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Nogueira, L and Walters C.G. 2015. “Welfare Implications of Wheat Breeding Programs.” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Brooks, K., C. G. Walters, B. Lubben and D Conley. 2015. “Financial Outlook for Production Agriculture in Nebraska” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Wilson R. and Walters C.G. 2015. “Production Costs Matter” Cornhusker Economics, Department of Agricultural Economics, University of Nebraska-Lincoln.
- Johnson, J.J., and C. Walters. “Nebraska Cash Corn Prices and Basis Patterns” Nebraska Extension EC846
- Walters C.G., K. Brooks, B. Lubben, J. Jansen, and D. Conley. “Market and Financial Outlook for Production Agriculture in Nebraska” Nebraska Extension EC865
- Walters, C.G., and J. Barnhart. “Exchange Traded Funds and Agriculture” UK Agricultural Economics Departmental Number 2013-02
- Walters, C.G., and J. Barnhart. “Financial Impacts from Farmland Value Declines by Various Farm Ownership Levels” UK Agricultural Economics Departmental Number 2013-05
- Walters, C.G., and J. Barnhart. “Agricultural Land Prices, Supply, Demand and Current Trends” UK Agricultural Economics Departmental Number 2013-06
- Walters, C.G. “Trend Adjustment Availability for Wheat in Kentucky” UK Agricultural Economics Departmental Number 2013-07
- Walters, C.G., and G. Halich. “2012 Kentucky Corn and Soybean ACRE Payment Prospects”. UK Agricultural Economics Departmental Number 2012-13
- Walters, C.G. “Investigating Your Crop Insurance Contract in Front of a Drought”. UK Agricultural Economics Departmental Number 2012-08

## **Extension Meetings**

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- University of Kentucky. Approximate number of invited presentations 181. Ranging from county, multi-county, multi-state, and national.

- University of Nebraska. Approximate number of invited presentations 51. Meetings have focused on:
  - Commodity marketing using Marketing in a New Era (MINE) simulation software
  - Applied research
    - Net income risk management through the use of crop insurance, hedging, and the Farm Bill
    - Rainfall Index Insurance Interval Insurance: For Forage Production or Income
- Nebraska coordinator for the annual four state crop insurance meeting. Participating states: Nebraska, Kansas, Colorado and Oklahoma. Responsible for developing the program with other state leaders. Approximately 120 participants consisting of crop insurance agents and producers.

## **Graduate Student Research Advising**

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Taylor Kaus, MS,	In process
Charalampos Mavroutsikos, PhD, co-chair with Ntinios Giannakas,	In process
Ashlee Carlson, MS, co-chair with Kathleen Brooks,	2017
Tina Kotsakou, MS, co-chair with Simanti Banerjee,	2017

## **Professional Experience**

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- Walters CVO Inc. President of family farm in Montana. Crops Grown: Hard Red Winter Wheat, Hard Red Spring Wheat, Canola, Feed Barley, Yellow Peas. January 2007 to present
- Internship, Economic Research Service, Washington D.C. Under the supervision of Michael Roberts. Summer 2004
- WSU – Pullman, WA. Graduate Research Assistant, August 2002 – June 2007
- Custom harvesting, Holland Harvesting Inc., harvested wheat from Texas to North Dakota, May 1997 to August 1997