

AECN 141 Intro to Agricultural Economics

Term: Spring, 2017 Credits: 3.0

Instructor Information

Instructor Name: Timothy Meyer

Co-Instructor or TA Name: TBD

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Office: Filley Hall, 204B

Office Hours: Monday 9-11, Tuesday: 830-11, Wednesday 9-11, Thursday-Friday: By appt.

Course Information

Course Meeting Times: Monday, Wednesday, Friday, 1-1:50PM

Course Meeting Location: PLSH-199

Catalog Description: Introductory course on the basic principles of agricultural economics. Production economics, principles of supply and demand, resource economics, world food situation, marketing of agricultural products, and agricultural public policy.

Prereqs: Not recommended for students who have math entrance deficiencies

Required Textbooks and Materials:

Introduction to Agricultural Economics

- Author(s): John B. Penson Jr.; Oral Capps Jr.; C. Parr Rosson III; Richard T. Woodward
- Print ISBN: 9780133379488, 0133379485
- eText ISBN: 9780133493399, 0133493393

Response Time Expectations

E-mail Response Times: I will do my best to return your emails as soon as possible. If you do not hear back from me within 24 hours, please feel free to follow up with a reminder email. Exams will be returned in a timely manner, no more than one week after the test date.

Course Goals and Student Learning Outcomes

The goals for this course are for students to understand and display knowledge of the following:

- Producer/Consumer Theory
- Agricultural Markets
- Resource Markets
- Ag trade/policy

At the end of the course, students will be able to:

1. **apply** market analysis (supply and demand) to various commodity market scenarios
2. **explain** Ag production and consumption by using economic theory for support.
3. **discuss** the impact of regional, national, and global agribusiness policy

Grading

Exams: There are four exams in this course (including the final). Each exam is worth 40 points. The final is scheduled during finals week (5/4 from 1-3PM) and is not cumulative.

Homework/Quizzes: Each week you will have a homework set, an in-class activity, or a quiz. Homework sets are due in class Friday, while quizzes and in-class activities happen each Friday as well. Each activity is worth 3 points and there is one each week. A maximum of 40 points may be earned.

Grading Scale: The course will be graded out of 200 points, grades are as follows:

A+ 196-200

A 180-195

A- 176-179

B+ 172-175

B 160-171

B- 156-159

C+ 152-155

C 140-151

C- 136-139

D+ 132-135

D 120-131

D- 116-119

Attendance Policy

There is no attendance policy in this course.

Academic Integrity

The University has a clear expectation for academic integrity and does not tolerate academic dishonesty. Please refer to the Student Code of Conduct located at: <http://stuafs.unl.edu/DeanofStudents/Student%20Code%20of%20Conduct%20May%20Rev%202014%20a.pdf>

Don't cheat. It isn't worth it.

Make-up Policy

Make-Policy: Due to the large size of the course, make up exams will be handled on a case by case basis. Students missing exams for University-Approved events will be given the opportunity to make up exams. However, notice must be given beforehand. Students asking to make up an exam after the scheduled exam date will not be allowed.

Extra Credit

You may earn 2 extra credit points by visiting me in my office. There are no other extra credit opportunities.

Americans with Disabilities Act (ADA) Statement

Students with disabilities are encouraged to contact me (the instructor or teaching assistant) for a confidential discussion of their individual needs for academic accommodation. It is the policy of the University of Nebraska-Lincoln to provide flexible and individualized accommodations to students with documented disabilities that may affect their ability to fully participate in course activities or to meet course requirements. To receive accommodation services, students must be registered with the Services for Students with Disabilities (SSD) office, 132 Canfield Administration, 472-3787 voice or TTY.

Tentative Course Schedule

The tentative schedule for this course is outlined below. Please note, the instructor reserves the right to modify the schedule at any time.

Week of	Material/Chapters	Other Info (assignments, due dates, etc)
1/9	Chapters 1	Quiz, 1/13
1/16	Chapter 2	No class 1/16, Problem set due 1/20
1/23	Chapter 3	In class activity 1/27
1/30	Chapter 4	Exam #1 is 2/3 (Chapters 1-4)
2/6	Chapter 5	Homework Set Due 2/10
2/13	Chapter 6	In-Class Activity 2/17
2/20	Chapter 7	Quiz 2/24
2/27	Chapters 8	Homework Set due 3/3
3/6	Review activity 3/10	Exam #2 is 3/8 (Chapters 5-8), In class
3/13	Chapter 9	Quiz 3/17
3/20	Spring Break	NO class
3/27	Chapters 10	Homework set due 3/31
4/3	Review	Exam #3 is 4/5 (chapters 9-10), In class activity 4/7

4/10	Chapter 11	Homework set due 4/14
4/17	Chapter 15	Quiz 4/21
4/24	Chapters 17/18	Homework set due 4/28
5/1	Finals Week	Exam #4 is 5/4 from 1-3PM in our normal classroom