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## AECN 201, Farm and Ranch Management

Term: Spring, 2017 Credits: 4.0

### Instructor Information

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Instructor Name: Timothy Meyer

Co-Instructor or TA Name: TBD

Email: tmeyer19@unl.edu

Phone: 402-472-2314

Office: Filley Hall, 204B

Office Hours: Monday 9-11, Tuesday: 830-11, Wednesday 9-11, Thursday-Friday: By appt.

### Course Information

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Course Meeting Times: Monday, Tuesday, Wednesday, Friday, 7:45-8:50 AM

Course Meeting ANSC-B101

**Catalog Description:** Various economic principles and business management concepts which are involved in the decision-making process when organizing and operating a farming/ranching operation. Includes production economics, record keeping systems, financial budgets and analysis, crop and livestock enterprise analysis, leasing arrangements, depreciation, farm business organizations, farm investment analysis, pasture/rangeland management, and production efficiency indicators.

Course Prerequisites: AECN 141 or Econ 212

### Required Textbooks and Materials:

*Farm Management*, Kay, Edwards & Duffy

ISBN: 9780073400945

*Financial ACCT*, Godwin

*Managerial ACCT*, Sawyers

### Response Time Expectations

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E-mail Response Times: I will do my best to return your emails as soon as possible. If you do not hear back from me within 24 hours, please feel free to follow up with a reminder

email. Exams will be returned in a timely manner, no more than one week after the test date.

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### Course Goals and Student Learning Outcomes

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The goals for this course are for students to understand and display knowledge of the following:

- General Management Theory as it relates to Food and Fiber producers
- Internal and external measurement of financial outcomes
- Financial and Economic Resource Utilization and Analysis

At the end of the course, students will be able to:

1. **apply** basic finance and accounting methods to farm and ranch production.
2. **explain** farm and ranch decision-making by using economic and management theory for support.
3. **discuss** the impact of regional, national, and global agribusiness policy
4. **examine or relate** the various levels of production analysis including partial/enterprise budgeting, whole farm/ranch production, regional commodity markets, national markets, and finally global markets.

### Grading

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**Exams:** There are four exams in this course (including the final). Each exam is worth 40 points. The final is scheduled during finals week (5/2 from 7:30-9:30 AM).

**Homework/Quizzes:** Each week you will have a homework set, an in-class activity, or a quiz. Homework sets are due in class Friday, while quizzes and in-class activities happen each Friday as well. Each activity is worth 3 points and there is one each week. A maximum of 40 points may be earned. There will be several unannounced quizzes in addition to those scheduled.

Grading Scale: The course will be graded out of 200 points, grades are as follows:

**A+ 196-200**

**A 180-195**

**A- 176-179**

**B+ 172-175**

**B 160-171**

**B- 156-159**

**C+ 152-155**

**C 140-151**

**C- 136-139**

**D+ 132-135**

**D 120-131**

**D- 116-119**

### **Attendance Policy**

There is no attendance policy in this course.

### **Academic Integrity**

The University has a clear expectation for academic integrity and does not tolerate academic dishonesty. Please refer to the Student Code of Conduct located at: <http://stuafs.unl.edu/DeanofStudents/Student%20Code%20of%20Conduct%20May%20Rev%202014%20a.pdf>

Don't cheat. It isn't worth it.

### **Make-up Policy**

**Make-Policy:** There will be one designated makeup exam. If you miss an exam, for any reason, you may take a cumulative exam during our finals time in place of your missed exam.

**Extra Credit:** You may earn 2 extra credit points by visiting me in my office there are no other extra credit opportunities

### **Americans with Disabilities Act (ADA) Statement**

Students with disabilities are encouraged to contact me (the instructor or teaching assistant) for a confidential discussion of their individual needs for academic accommodation. It is the policy of the University of Nebraska-Lincoln to provide flexible and individualized accommodations to students with documented disabilities that may affect their ability to fully participate in course activities or to meet course requirements. To receive accommodation services, students must be registered with the Services for Students with Disabilities (SSD) office, 132 Canfield Administration, 472-3787 voice or TTY.

## Tentative Course Schedule

The tentative schedule for this course is outlined below. Please note, the instructor reserves the right to modify the schedule at any time.

Week of	Material/Chapters	Other Info (assignments, due dates, etc)
1/9	Chapters 1(Kay)	Quiz, 1/13
1/16	Chapter 2 (Kay)	No class 1/16, Problem set due 1/20
1/23	Chapter 3 (Kay), Chapter 1 (Godwin)	In class activity 1/27
1/30	Chapter 4 (Kay), Godwin 2.3, 3.3, 7.6 Chapter 12 (Sawyers)	
<b>Exam #1 is 2/3 (Chapters 1-4)</b>		
2/6	Chapter 5, Godwin 4.2	Homework Set Due 2/10
2/13	Chapter 6	In-Class Activity 2/17
2/20	Chapter 7	Quiz 2/24
2/27	Chapters 8	Homework Set due 3/3
3/6	Review <b>activity 3/10</b>	<b>Exam #2 is 3/8 (Chapters5-8), In class</b>
3/13	Chapter 9, Godwin 8.1-8.3	Quiz 3/17
3/20	Spring Break	NO class
3/27	Chapters 10	Homework set due 3/31
4/3	Chapter 11	<b>Exam #3 is 4/7 (chapters 9-11), In class activity 4/3</b>
4/10	Chapter 13, Godwin 11.1	Homework set due 4/14
4/17	Chapter 15,	Quiz 4/21

4/24

Chapters 17/19,

Homework set due 4/28

5/1

Finals Week